

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1588 West North Temple
Salt Lake City, Utah 84116

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19 80 ANNUAL OPERATIONS AND PROGRESS REPORT DIVISION OF
OIL, GAS & MINING

(To be filed for each Mining Operation
at the end of each calander year)

OPERATOR: Ranchers Exploration and
Development Corporation
ADDRESS: P.O. Box 6217

MINE NAME: Escalante Silver Mine

PERMIT NUMBER: ACT/021/004

Albuquerque, New Mexico 87198 SEC. 1,2,11 T. 36S R. 17W SLBM

REPRESENTATIVE: Mark Welch

DATE OF APPROVAL: February 14, 1980

(1) Section 40-8-15 and Rule M-8 of the Utah Mined Land Reclamation Act,
require each operator to include with this report and up-dated map and
plan prepared in accordance with Rule M-3, providing a detailed status of
all mining and reclamation activities which have occurred during the past
year.

(2) The gross amount of materials moved during the year for this mining
operation was: 43,000 tons stockpiled ore and 50,000 tons waste

The disposition of each type of material was: Waste was used for construction
(i.e. pads, road beds and foundations). The ore is currently waiting mill operations.

(3) STATUS OF RECLAMATION WORK* N/A

<u>Month</u>	<u>Number of Acres</u>	<u>Type of Work Performed</u>	<u>Results (Revegetation Success)</u>
January	_____	N/A	_____
February	_____	_____	_____
March	_____	_____	_____
April	_____	_____	_____
May	_____	_____	_____
June	_____	_____	_____
July	_____	_____	_____
August	_____	_____	_____
September	_____	_____	_____
October	_____	_____	_____
November	_____	_____	_____
December	_____	_____	_____

*The monthly status of reclamation work should include such items as clean-up, regrading, recontouring, soil preparation, seeding, etc., and may be outlined on a separate sheet if necessary.